

Storage Quarters

Profit and Loss

January 1, 2023-December 31, 2025

	2023	2024	2025	TOTAL
Income				
Credit Card Rewards		300.00		300.00
Insurance Sales		12,774.54	15,243.35	28,017.89
Late Charges	5,502.93	2,207.64	1,110.85	8,821.42
Rental Discounts	-13,614.91	-3,392.35	-6,744.55	-23,751.81
Rental Income - Storage Quarters	234,080.16	242,167.13	200,574.31	676,821.60
Sales of Product Income	131.60	87.75	152.95	372.30
Total for Income	226,099.78	254,144.71	210,336.91	\$690,581.40
Cost of Goods Sold				
Cost of goods sold				
Equipment rental - COGS			447.31	447.31
Total for Cost of goods sold			447.31	\$447.31
Products Purchased for Sale	93.33			93.33
Total for Cost of Goods Sold	93.33		447.31	\$540.64
Gross Profit	226,006.45	254,144.71	209,889.60	\$690,040.76
Expenses				
Advertising & marketing	956.60	141.70	3,518.65	4,616.95
Bad Debt	5,863.84	1,161.22	9,717.82	16,742.88
Business licenses	538.75		288.75	827.50
Closing Costs	3,255.00			3,255.00
Entertainment		32.95		32.95
General business expenses				
Bank Fees & Credit Card Processing	8,238.03	5,415.52	5,509.89	19,163.44
Memberships & subscriptions		125.35	90.65	216.00
Total for General business expenses	8,238.03	5,540.87	5,600.54	\$19,379.44
Insurance				
Flood	825.00			825.00
Property insurance	25,575.86	8,092.16	3,457.25	37,125.27
Total for Insurance	26,400.86	8,092.16	3,457.25	\$37,950.27
Legal & accounting services				
Accounting fees		955.00	692.50	1,647.50
Legal Fees	450.00			450.00
Total for Legal & accounting services	450.00	955.00	692.50	\$2,097.50
Office expenses				
Office supplies	734.85	727.77	921.22	2,383.84
Printing & photocopying	96.45			96.45
Shipping & postage	125.19	7.15	9.54	141.88
Small tools & equipment	199.93	224.14		424.07
Software & apps	1,416.41	3,791.71	4,460.39	9,668.51
Total for Office expenses	2,572.83	4,750.77	5,391.15	\$12,714.75
Pest Control	953.73	1,825.84	849.16	3,628.73
Repairs & maintenance	13,878.96	11,661.41	9,686.89	35,227.26
Security	464.73	876.01	593.77	1,934.51

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	2023	2024	2025	TOTAL
Taxes paid				
Local Tax	2,874.25	50.00		2,924.25
Property taxes	14,861.20	13,625.99	19,371.74	47,858.93
Taxes Paid		467.73		467.73
Total for Taxes paid	17,735.45	14,143.72	19,371.74	\$51,250.91
Tenant Insurance		3,451.47	5,025.92	8,477.39
Uncategorized Expense			25.00	25.00
Utilities				
Disposal & waste fees	1,144.35	939.84	1,140.90	3,225.09
Electricity	3,645.29	3,712.89	2,950.52	10,308.70
Internet & TV services	1,883.57	2,241.42	2,803.17	6,928.16
Water & sewer	766.12	735.05	800.41	2,301.58
Total for Utilities	7,439.33	7,629.20	7,695.00	\$22,763.53
Total for Expenses	88,748.11	60,262.32	71,914.14	\$220,924.57
Net Operating Income	137,258.34	193,882.39	137,975.46	\$469,116.19
Other Income				
Sales Tax Discount Income	268.79	248.62	11.16	528.57
Total for Other Income	268.79	248.62	11.16	\$528.57
Other Expenses				
Charitable Contributions	4,550.00			4,550.00
Contract labor	23,644.78	28,760.00	7,575.11	59,979.89
Depreciation expenses	34,064.00			34,064.00
Interest paid	30.00	1,532.04	300.00	\$1,862.04
Credit card interest			174.21	174.21
Mortgage interest	108,554.25	138,947.15	125,391.90	372,893.30
Total for Interest paid	108,584.25	140,479.19	125,866.11	\$374,929.55
Total for Other Expenses	170,843.03	169,239.19	133,441.22	\$473,523.44
Net Other Income	-170,574.24	-168,990.57	-133,430.06	-\$472,994.87
Net Income	-33,315.90	24,891.82	4,545.40	-\$3,878.68