FOR TAX YEAR 2024

INVESTORS CARTEL INC

Fortitude Tax & Accounting PLLC

208 Preakness Way

Tooele, UT 84074

(801)893-2408

Fortitude Tax & Accounting PLLC

208 Preakness Way
Tooele, UT 84074
melissa@fortitudetaxusa.com
Phone: (801)893-2408 | Fax: (801)384-0700

September 08, 2025

Investors Cartel Inc
15415 Pine Ridge Road STE 1404
Fort Myers, FL 33908

Investors Cartel Inc:

Enclosed is the 2024 Form 1120-S, U.S. Income Tax Return for an S Corporation, prepared for Investors Cartel Inc from the information provided. This return will be e-filed with the IRS once we receive a signed Form 8879-CORP, IRS e-file Authorization for Corporations.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed are letters, copies of Schedule K-1, and any supplemental information, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (801)893-2408.

Sincerely,

Melissa Calwell, CPA
Fortitude Tax & Accounting PLLC

1120S TAX RETURN COMPARISON
2022 / 2023 / 2024
(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return: **Investors Cartel Inc**

Identifying number: [redacted]

Income	2022 FEDERAL	2023 FEDERAL	2024 FEDERAL	DIFFERENCE BETWEEN 2023 & 2024
Net receipts			254,145	254,145
Cost of goods sold				
Gross profit			254,145	254,145
Net gain/loss from 4797				
Other income				
Total income			254,145	254,145
Deductions				
Compensation of officers				
Salaries and wages				
Repairs and maintenance			11,811	11,811
Bad debts			1,161	1,161
Rents				
Taxes and licenses			14,144	14,144
Interest			140,479	140,479
Net depreciation			73,885	73,885
Depletion				
Advertising			142	142
Pension, profit-sharing				
Employee benefits				
Other deductions			62,110	62,110
Total deductions			303,732	303,732
Ordinary business income(loss)			(49,587)	(49,587)
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23e				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income	2022	2023	2024	DIFFERENCE
Ordinary business income (loss)			(49,587)	(49,587)
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

Name(s) as shown on return: Investors Cartel Inc

Identifying number: [redacted]

Deductions	2022 FEDERAL	2023 FEDERAL	2024 FEDERAL	DIFFERENCE BETWEEN 2023 & 2024
Section 179 deduction				
Contributions				
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment			(1)	(1)
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses			33	33
Property distributions			5,885	5,885
Repayment of loans from shareholders				
Total foreign taxes paid or accrued				
Other information				
Investment income				
Investment expenses				
Dividend distributions paid from accum earnings and profits				

RESIDENT STATE				
Taxable income				
Total tax				
Overpayment				
Balance due				

Form 1120-S U.S. Income Tax Return for an S Corporation

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2024

For calendar year 2024 or tax year beginning , 2024, ending , 20

A S election effective date	01-05-1993
B Business activity code number (see instructions)	523900
C Check if Sch. M-3 attached	☐
TYPE OR PRINT — Name	Investors Cartel Inc Storage Quarters
Number, street, and room or suite no. If a P.O. box, see instructions.	15415 Pine Ridge Road STE 1404
City or town, state or province, country, and ZIP or foreign postal code	Fort Myers FL 33908
D Employer identification number	[redacted]
E Date incorporated	01-05-1993
F Total assets (see instructions)	$ 1,999,597

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1a	Gross receipts or sales 254,145 b Less returns and allowances c Balance		1c	254,145
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	254,145
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions - attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5		6	254,145
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	11,811
	10	Bad debts		10	1,161
	11	Rents		11	
	12	Taxes and licenses Wks Tax/Lic		12	14,144
	13	Interest (see instructions)		13	140,479
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	73,885
	15	Depletion **(do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	142
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Energy efficient commercial buildings deduction (attach Form 7205)		19	
	20	Other deductions (attach statement) Statement #2		20	62,110
	21	**Total deductions.** Add lines 7 through 20		21	303,732
	22	**Ordinary business income (loss).** Subtract line 21 from line 6		22	(49,587)
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions)	23a		
	b	Tax from Schedule D (Form 1120-S)	23b		
	c	Add lines 23a and 23b (see instructions for additional taxes)		23c	
	24a	Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a		
	b	Tax deposited with Form 7004	24b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	24c		
	d	Elective payment election amount from Form 3800	24d		
	z	Add lines 24a through 24d		24z	
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐		25	
	26	**Amount owed.** If line 24z is smaller than the total of lines 23c and 25, enter amount owed		26	
	27	**Overpayment.** If line 24z is larger than the total of lines 23c and 25, enter amount overpaid		27	
	28	Enter amount from line 27: **Credited to 2025 estimated tax** Refunded		28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Martin Hawley — Signature of officer | Date | Shareholder — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Melissa Calwell, CPA	Melissa Calwell, CPA	09-08-2025		[redacted]

Firm's name: Fortitude Tax & Accounting PLLC — Firm's EIN: [redacted]

Firm's address: 208 Preakness Way, Tooele UT 84074 — Phone no. (801)893-2408

For Paperwork Reduction Act Notice, see separate instructions. Form **1120-S** (2024)

EEA

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify)		
2	See the instructions and enter the: a Business activity Rental Real Estate b Product or service Commercial Real Esta		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock		
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year		
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount [ ] If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
10	Does the corporation satisfy one or more of the following? See instructions		
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $30 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach **Form 8990**, Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy **both** of the following conditions?		X
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 $		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	☐	☐

Schedule K Shareholders' Pro Rata Share Items

					Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)		1	(49,587)
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: **a** Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type:		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Cash charitable contributions		12a	
	b	Noncash charitable contributions		12b	
	c	Investment interest expense		12c	
	d	Section 59(e)(2) expenditures Type:		12d	
	e	Other deductions (see instructions) Type:		12e	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type:		13d	
	e	Other rental credits (see instructions) Type:		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type:		13g	
International		Qualified for exception to filing Schedule K-2			
	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	(1)
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties - gross income		15d	
	e	Oil, gas, and geothermal properties - deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses Statement #16c		16c	33
	d	Distributions (attach statement if required) (see instructions)		16d	5,885
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	**17a** Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) Statement #18		
Reconciliation	**18** **Income (loss) reconciliation.** Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f	18	(49,587)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash		32,258		36,352
2a	Trade notes and accounts receivable	8,807		9,715	
b	Less allowance for bad debts	( )	8,807	( )	9,715
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)	Statement #19	973	Statement #19	4,562
7	Loans to shareholders		51,407		0
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	1,518,000		1,574,917	
b	Less accumulated depreciation	(34,064)	1,483,936	(107,949)	1,466,968
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)		482,000		482,000
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets		2,059,381		1,999,597
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)	Statement #22	25,730	Statement #22	22,558
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		2,066,587		2,116,639
23	Additional paid-in capital				
24	Retained earnings		(32,936)		(139,600)
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		2,059,381		1,999,597

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(49,620)	**5** Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): **a** Tax-exempt interest $	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize): **a** Depreciation $ **b** Travel and entertainment $ 33	33	**6** Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize): **a** Depreciation $	
		7 Add lines 5 and 6	
4 Add lines 1 through 3	(49,587)	**8** Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(49,587)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	**(b)** Shareholders' undistributed taxable income previously taxed	**(c)** Accumulated earnings and profits	**(d)** Other adjustments account
1 Balance at beginning of tax year	(32,937)			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	(49,587)			
5 Other reductions Statement #30	(33)			( )
6 Combine lines 1 through 5	(82,557)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(82,557)			

Investors Cartel Inc

15415 Pine Ridge Road STE 1404
Fort Myers, FL 33908

Phone: (239)355-4040 | Fax:

September 08, 2025

Hawley Storage LLC
15415 Pine Ridge Road
Fort Myers, FL 33908

Hawley Storage LLC:

Attached is a copy of the Schedule K-1 and supplemental K-1 information for Investors Cartel Inc, to assist you in preparing your personal income tax return.

If you have questions regarding the information received, submit your questions to the following address:

ACCOUNTING
Investors Cartel Inc
15415 Pine Ridge Road STE 1404
Fort Myers, FL 33908

Sincerely,

Martin Hawley
Shareholder

Enclosure

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2024

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning 2024 ending

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
[redacted]

B Corporation's name, address, city, state, and ZIP code
Investors Cartel Inc
Storage Quarters
15415 Pine Ridge Road
STE 1404
Fort Myers FL 33908

C IRS Center where corporation filed return
E-FILE

D Corporation's total number of shares
Beginning of tax year 100
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
[redacted]

F1 Shareholder's name, address, city, state, and ZIP code
Hawley Storage LLC

15415 Pine Ridge Road
Fort Myers FL 33908

F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:
TIN [redacted] Name Hawley Storage LLC

F3 What type of entity is this shareholder? Disregarded Entity

G Current year allocation percentage . . . . . . 100.00000 %

H Shareholder's number of shares
Beginning of tax year 100
End of tax year 100

I Loans from shareholder
Beginning of tax year . . . . $
End of tax year . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	(49,587)	13	Credits	
2	Net rental real estate income (loss)				
3	Other net rental income (loss)				
4	Interest income				
5a	Ordinary dividends				
5b	Qualified dividends		14	Schedule K-3 is attached if checked . . . . ☐	
6	Royalties		15	Alternative minimum tax (AMT) items	
			A		(1)
7	Net short-term capital gain (loss)				
8a	Net long-term capital gain (loss)				
8b	Collectibles (28%) gain (loss)				
8c	Unrecaptured section 1250 gain				
9	Net section 1231 gain (loss)		16	Items affecting shareholder basis	
			C*	STMT	
10	Other income (loss)		D		5,885
			17	Other information	
			AC		254,145
11	Section 179 deduction				
12	Other deductions				
			V*	STMT	

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

	Schedule K-1 Supplemental Information	**2024**
Shareholder's name Hawley Storage LLC		Shareholder's ID Number [redacted]
Name of S Corporation Investors Cartel Inc		[redacted]

Form 1120S Schedule K-1 - Line 16

Code	Description		Amount
C	Other Nondeductible Expenses		33
	Entertainment	33	
	Total		**33**

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2024

Shareholder's name	Shareholder's ID Number
Hawley Storage LLC	[redacted]
Name of S Corporation	
Investors Cartel Inc	[redacted]

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2024	5,885	100.00	100.00000	5,885
Total				**5,885**

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2024

Name(s) as shown on return

Investors Cartel Inc [redacted]

Name(s) as shown on K1

Hawley Storage LLC

Tax ID Number [redacted]

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	Investors Cartel Inc	[redacted]			No

LINE NUMBER	NO. 1	NO. ___	NO. ___	NO. ___	NO. ___	NO.___
Ordinary Business Income (Loss)	(49,587)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition	1,574,917					
Section 199A (REIT) Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2024

Basis is reported on Form 7203 and must be de[redacted]holder level. Consult your tax advisor.

Shareholder Number:	**TIN:** [redacted]	**Tax year ending:** 12-31-2024	**Ownership %:** 100.000000
Shareholder Name: Hawley Storag			
Corporation Name: Investors Cartel Inc			**EIN** [redacted]

Stock basis

1	Stock basis, beginning of year (Not less than zero)			1		
2	Additional Capital Contributions of Stock Purchased			2		
3	Increases for income and gain items:					
a	Ordinary Income	(Sch K-1, Line 1)	a			
b	Real Estate Rental Income	(Sch K-1, Line 2)	b			
c	Other Rental Income	(Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties	(Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain	(Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income	(Sch K-1, Line 10a)	f			
g	Section 1231 Gain	(Sch K-1, Line 9)	g			
h	Other Income	(Sch K-1, Line 10)	h			
	Total Income and Gain Items	(Total lines 3a-3h)		3a-h		
i	Increase for Non-Taxable Income	(Sch K-1, Lines 16a & b)		3i		
j	Increase for Excess Depletion Adjustment			3j		
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))			3k		
l	Gain from 179 asset disposition			3l		
4	Stock Basis Before Distributions	(Add lines 1 through 3)			4	
5	Reduction for Non-Taxable Distributions	(Sch K-1, Line 16d)			5	5,885
6	Stock Basis Before Non-Ded. Expense & Depletion	(Cannot be negative)			6	
7a	Decrease for Non-Deductible Expense/Credit Adj	(Sch K-1. Line 16c & 13)	a			
b	Decrease for Depletion	(Sch K-1, Line 17r)	b		7	
8	Stock Basis Before Allowable Losses & Deductions	(Cannot be negative)			8	
9	Decreases for Loss and Deduction items					
a	Ordinary Loss	(Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss	(Page 2, Col e, Line 9b)	b			
c	Other Rental Loss	(Page 2, Col e, Line 9c)	c			
d	Capital Loss	(Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss	(Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss	(Page 2, Col e, Line 9f)	f			
g	Other Loss	(Page 2, Col e, Line 9g)	g			
h	Charitable Contributions	(Page 2, Col e, Line 9h)	h			
i	Section 179 Expense	(Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses	(Page 2, Col e, Line 9j)	j			
k	Other Deductions	(Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt	(Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued	(Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures	(Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items	(Total Lines 9a-9n)		9a-n		
o	Other decreases	(Page 2, Col e, Line 9o)		9o		
p	Loss from 179 asset disposition	(Page 2, Col e, Line 9n)		9p		
	Total Decrease for Loss and Deductions Items and Business Credits				9	
10	Less: net increase applied to debt basis				10	
11	Stock Basis at End of Year (Cannot be negative)				11	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)			17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)			18	

Carryover

		Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19	Total Beginning of year	32,937	
20	Add: Losses and deductions this year	49,620	
21	Less: Applied this year		
22	End of year (Not less than zero)	82,557	

Allocation of Losses and Deductions

2024

Keep for your records.

Shareholder Number:	**TIN:** [redacted]	**Year Ended:** 12-31-2024	**Ownership %:** 100.000000
Shareholder Name: Hawley Storage LLC			
Corporation Name: Investors Cartel Inc			**EIN** [redacted]

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

			(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a	Ordinary losses from trade or business	(Sch K, Line 1)	28,387	49,587	77,974	94.486500		77,974
b	Net losses from rental real estate activities	(Sch K, Line 2)						
c	Net losses from other rental activities	(Sch K, Line 3c)						
d	Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d	Net long-term capital losses							
e	Other portfolio losses	(Sch K, Line 10a)						
f	Net losses under Section 1231	(Sch K, Line 9)						
g	Other losses	(Sch K, Line 10e)						
h	Charitable contributions	(Sch K, Line 12a-g)	4,550		4,550	5.513500		4,550
i	Section 179 expense deduction	(Sch K, Line 11)						
j	Portfolio income expenses	(Sch K, Line 12l)						
k	Other deductions	(Sch K, Ln 12, i,m-o,s)						
l	Interest expense on investment debts	(Sch K, Line 12h)						
m	Foreign taxes paid or accrued	(Sch K, Line 16f)						
n	Section 59(e) expenditures	(Sch K, Line 12j)						
o	Other decreases							
p	Loss from 179 asset							
	Total deductible losses and deductions		32,937	49,587	82,524			82,524
7a	Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)		33	33	100.000000		33
b	Oil and gas depletion	(Sch K, Line 17r)						
	Total nondeductible losses and deductions			33	33			33
	Totals		32,937	49,620	82,557			82,557

WK_SBAS~.LD2

Schedule K-1 Supplemental Information — 2024

Shareholder's name: Hawley Storage LLC	Shareholder's ID Number: [redacted]
Name of S Corporation: Investors Cartel Inc	S Corporation's EIN: [redacted]

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2024, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity
Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2024

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Investors Cartel Inc	FORM 1120S	[redacted]

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	34,150
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	38,922
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		22,767	7	MQ	200 DB	813
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	73,885
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

OMB No. 1545-0233

► **File a separate application for each return.**
► ***Go to www.irs.gov/Form7004*** **for instructions and the latest information.**

Print or Type

Name
Investors Cartel Inc
Storage Quarters

Identifying number
[redacted]

Number, street, and room or suite no. (If P.O. box, see instructions.) STE 1404
15415 Pine Ridge Road

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)
Fort Myers FL 33908

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I **Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for 2 5

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II **All Filers Must Complete This Part**

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . ► ☐

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . ► ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . ► ☐

5a The application is for calendar year 20 24 , or tax year beginning ____________ , 20___ , and ending ____________, 20 ___.

b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions-attach explanation.)

6	Tentative total tax	6	0
7	**Total** payments and credits. See instructions	7	0
8	**Balance due.** Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8879-CORP**
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

E-file Authorization for Corporations

For calendar year 2024, or tax year beginning ______________, 2024, ending ______________, 20 _______

For use with Form 1120 series returns.

Do not send to the IRS. Keep for your records.

Go to *www.irs.gov/Form8879CORP* for the latest information.

OMB No. 1545-0123

Name of corporation: Investors Cartel Inc

Employer identification number: [redacted]

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	254,145
4	Total income (Form 1120 , line)	4	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

[X] I authorize Fortitude Tax & Accounting (**ERO firm name**) to enter my PIN 84075 (**do not enter all zeros**) as my signature on the corporation's electronically filed income tax return.

[ ] As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature ____________________ Date 09-08-2025 Title Shareholder

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 305196 84074 (**do not enter all zeros**)

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature Melissa Calwell, CPA Date 09-08-2025

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

	Elections (This page is e-filed with the return. Include it if paper-filing.)	2024 PG01
Name(s) as shown on return: Investors Cartel Inc		Tax ID Number: [redacted]

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

NAME: Investors Cartel Inc
ADDRESS: [redacted] Ridge Road, Fort Myers, FL 33908
SSN/EIN: [redacted]

ELECTION: The amounts paid for repairs, maintenance, improvements and similar activities performed on the eligible building(s) described below qualify under the safe harbor provided in Reg. Section 1.263(a)-3(h)(1).

DESCRIPTION: Storage Quarters

Name(s) as shown on return: Investors Cartel Inc

Tax ID Number: [redacted]

Form 1120S - Line 20 - Other Deductions — Statement #2

Description	Amount
Dues and Subscriptions	125
Independent Contractor	28,760
Building and Equipment Insurance	8,092
Liability Insurance	3,451
Legal and Professional	955
Postage/Shipping	7
Security	876
Software	3,792
Supplies	728
Tools	224
Utilities	7,778
Merchant Fees	5,416
Pest Control	1,906
Total	**62,110**

Schedule K - Line 17d - Other Items — Statement #18

Description	Amount
Gross receipts for sec. 448(c)	254,145

Schedule K - Line 16c - Nondeductible Expenses — Statement #16c

Description	Amount
Entertainment	33
Total	33

Name(s) as shown on return: Investors Cartel Inc

Tax ID Number: [redacted]

Schedule L - Line 6 - Other Current Assets

Statement #19

Description	Beg Of Year	End Of Year
Undeposited Funds	973	4,562
Total	**973**	**4,562**

PG01

Schedule L - Line 18 - Other Current Liabilities

Statement #22

Description	Beg Of Year	End Of Year
Credit Cards	1,182	481
Deposits	1,525	596
Prepaid Rents	4,474	3,013
Sales Tax Payable	1,527	543
Visionary Holdings L	17,022	17,022
Defferals		903
Total	**25,730**	**22,558**

PG01

Schedule M-2 - Line 5 - Other Reductions

Statement #30

Description	Amount
Nondeductible Expenses	33
Total	**33**

	Taxes and Licenses Attachment (This page is not filed with the return. It is for your records only.)	2024
S CORPORATION NAME Investors Cartel Inc		EIN [redacted]

Taxes and Licenses	Form 1120S		Page 1, Line 12
1	State income taxes	1	
2	State franchise taxes	2	
3	PTE taxes	3	
4	City income taxes	4	
5	City franchise taxes	5	
6	Local property taxes	6	13,626
7	Intangible property taxes	7	
8	Payroll taxes	8	
9	Less: credit from Form 8846	9	
10	Foreign taxes paid	10	
11	Occupancy taxes	11	
12	Other miscellaneous taxes	12	518
13	Built in gains tax allocated to ordinary income	13	
14	Licenses	14	
15	Total to Form 1120S, Page 1, Line 12	15	14,144

Qualified Business Income Information

Summary of Statement A - QBI PTE Reporting

(Keep for your records)

2024

Name(s) as shown on return: Investors Cartel Inc

Tax ID Number: [redacted]

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	Investors Cartel Inc	[redacted]			No

LINE NUMBER	NO. 1	NO. ___	NO. ___	NO. ___	NO. ___	NO. ___
Ordinary Business Income (Loss)	(49,587)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition	1,574,917					
Section 199A Dividends						

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

FORM 1120S
(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return: Investors Cartel Inc

Social security number/EIN: [redacted]

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	Storage Quarters	02-28-2023	1,518,000*		100.00			1,518,000	39	SL MM	2.564	34,064	38,922	72,986	38,923
1	LAND	02-28-2023	482,000		100.00			0		NDA					
2	Parking Lot Renovatio	12-11-2024	56,917*		100.00		CY 34,150	22,767	7	200 DB MQ	3.57		813	34,963	813
	Totals		2,056,917				CY 34,150	1,540,767				34,064	39,735	107,949	39,736

Land Amount 482,000
Net Depreciable Cost 1,574,917

CY 179 and CY Bonus 34,150
TOTAL CY Depr including 179/bonus 73,885

ST ADJ:
UBIA: 1,574,917